

## Table of Contents

	<i>Reference</i>	
	<i>Paragraph No.</i>	<i>Page No.</i>
Preface		<i>iii</i>
Executive Summary		<i>v-x</i>
<b>CHAPTER I: Finances of the State Government</b>		
Gross State Domestic Product	1.1	1
Summary of Fiscal Transactions	1.2	2
Review of Fiscal Situation	1.3	2
Financial Resources of the State	1.4	8
Application of Resources	1.5	16
Composition of Assets and Liabilities	1.6	25
Debt Management	1.7	33
Fiscal Reform Path	1.8	37
<b>CHAPTER II: Financial Management and Budgetary Control</b>		
Financial Accountability and Budget Management	2.1	39
Summary of Appropriation Accounts	2.2	40
Advances from Contingency Fund	2.3	49
Cash Management System and Rush of Expenditure	2.4	49
Review of selected grants	2.5	51
<b>CHAPTER III: Financial Reporting</b>		
Personal Deposit Account	3.1	57
Opaqueness in accounts	3.2	59
Non submission of Annual Accounts by Autonomous Bodies	3.3	60
Non submission of Utilisation Certificates	3.4	60
Non submission of Detailed Contingent Bills	3.5	62
Financial Reporting Issues	3.6	63
<b>Appendices</b>		
1.1 A brief profile of Odisha	1.1	67
1.2 Structure and Form of Government Accounts	1.1	68
1.3 Abstract of receipt and disbursement for the year 2018-19	1.2	69
1.4 Time series data on the State Government Finances	1.2	72
1.5 Composition of Sources and Application of Funds in the Consolidated Funds of the State	1.2	75
1.6 Summarised financial position of the Government of Odisha as on 31 March 2019	1.6	76
2.1 Statement of various grants/appropriations where saving was more than ` 100 crore each and more than 20	2.2.2	78

	<i>Reference</i>	
	<i>Paragraph No.</i>	<i>Page No.</i>
<i>per cent</i> of the total provision during 2018-19		
2.2 Unnecessary supplementary provision during 2018-19 ( ` one crore or more in each case)	2.2.3	79
2.3 Excessive supplementary provision during 2018-19 ( ` one crore or more in each case)	2.2.3	80
2.4 Inadequate supplementary provisions during 2018-19 ( ` 1 crore or more in each case)	2.2.3	81
2.5 Excess/unnecessary re-appropriation of funds during 2018-19	2.2.4	82
2.6 Re-appropriation of funds on 30 March 2019	2.2.4	83
2.7 Surrender of 100 <i>per cent</i> of total provision made during the year 2018-19 ( ` 10 crore or more in each case)	2.2.5	84
2.8 Statement showing details of savings of ` one crore and above and partially surrendered during 2018-19	2.2.7	86
2.9 Grant / major head of account wise surrender of funds in excess of ` 10 crore on 31 March 2019	2.2.7	87
2.10 Release of money at the fag end of the financial year	2.2.8	88
2.11 Rush of expenditure during last quarter and last month of 2018-19	2.4.1	89
3.1 Statement showing details of inoperative PD Accounts as on 31 March 2019	3.1.3	90
3.2 Statement of Major Head-wise Receipts Booked under Minor Head 800 Other Receipts 2018-19	3.2	91
3.3 Statement of Major Head-wise Expenditure Booked under Minor Head 800 Other Expenditure	3.2	92
3.4 Statement showing details of utilisation certificates pending for receipt by different departments of the State Government at the end of 2018-19	3.4	93
3.5 Statement showing details of GIA for which UCs pending for more than ten years as on 31-03-2019	3.4.1	94
3.6 Discrepancies between Cash Book and Pass Book Balance as on 31 March 2019	3.6.4	95
<b>4.1 <i>Glossary of terms (and basis of calculation) and Acronyms used in the Report</i></b>	4.1	96-100